

Smarketing Institute

The Smarketing CONNECT Learning Center



SWOT Analysis

Strengths

This is your source of competitive advantage.
What you can continue to build upon.

Why do your customers buy from you?

Have you asked them?

What do your customers think your strengths are?

What do you do better than any direct or indirect competitor?

Opportunities

These can determine your growth goals.
Where you should spend time, money, or both.

Can you upsell to current customers? Are there multiple buyers?

Can you improve the delivery/sales/intake process?

Can you increase the number of products?

Are there new technologies that can help?

Can you increase the number of vertical markets?

Weaknesses

<u>These can become your operational or personnel goals.</u>
Things you need to correct or manage.

What needs to be improved on? What needs to be better?

What can we improve on? Can we control the changes needed?

What is out of our control?

Have we lost sales? Why?

What do customers think the weaknesses are?

ALL THE ABOVE ARE INTERNAL FACTORS

Threats

<u>Items to watch and/or to influence.</u>
These are items you will need to monitor or eliminate.

Are there internal or external road blocks?

Are market trends changing?

Are competitors already changing? Are any ahead of the curve?

Are there new competitors?

Are we spending marketing dollars wisely?

Is there new legislation that impacts the business?

ALL THE ABOVE ARE EXTERNAL FACTORS



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SWOT analysis or **S**trengths (internal factor), **W**eaknesses (internal factor), **O**pportunities (external factor) and **T**hreats (external factor) **analysis** is a framework for identifying and analyzing the internal and external influences that can impact the viability of a company, project, product, place or person. This tool gives you a first step in a possible course correction or whether to even get started in the first place.

Do you have questions or need help with this tool? Send us an email at info@smarketingconnect.com. We are happy to answer your questions!